

NOTICES SUMMARY (*)			
N°	Subject	Published on	Page
AV-2025-062	Payment of dividend by "DISWAY"	23/05/2025	2
AV-2025-069	Payment of dividend by "ALLIANCES DEVELOPPEMENT IMMOBILIER SA"	28/05/2025	4
AV-2025-072	Payment of dividend by "MAGHREBAIL"	30/05/2025	6
AV-2025-074	The volume requirements applied to share repurchase at the Stock Exchange	02/06/2025	8
AV-2025-076	Payment of dividend by "MUTANDIS SCA"	03/06/2025	10
AV-2025-078	Non working days of the year 2025	04/06/2025	12
AV-2025-080	Payment of dividend by "DELTA HOLDING"	05/06/2025	14
AV-2025-082	Payment of dividend by "LESIEUR CRISTAL"	11/06/2025	16
AV-2025-084	Payment of dividend by "CREDIT IMMOBILIER ET HOTELIER"	12/06/2025	18
AV-2025-085	Payment of dividend by "CIMENTES DU MAROC"	13/06/2025	20
AV-2025-086	Payment of dividend by "AGMA"	18/06/2025	22
AV-2025-087	Payment of dividend by "DISTY TECHNOLOGIES"	18/06/2025	24
AV-2025-088	Issue results of subordinated bonds of "CFG BANK"	19/06/2025	26
AV-2025-089	Payment of dividend by "CDM"	19/06/2025	28
AV-2025-090	Initial public offering of "VICENNE" through a capital increase	19/06/2025	30
AV-2025-091	Payment of dividend by "MANAGEM"	19/06/2025	33
AV-2025-092	Payment of dividend by "SOCIETE METALLURGIQUE D'IMITER"	19/06/2025	35
AV-2025-093	Payment of dividend by "ITISSALAT AL-MAGHRIB"	20/06/2025	37
AV-2025-094	Capital increase in cash of "CREDIT IMMOBILIER ET HOTELIER" shares	23/06/2025	39
AV-2025-096	Voting rights "CFG BANK"	26/06/2025	42

INSTRUCTIONS SUMMARY (*)			
N°	Subject	Published on	Page
-	-	-	-

(*) The archive, of notices and instructions, is available on the following [link](#).

Notice N° AV-2025-062

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	DISWAY

- NOTICE SUBJECT

Payment of dividend by "DISWAY"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "DISWAY" general meeting held on 15/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "DISWAY" dividend payment process are as follows:

Year	2024
Ticker	DWY
Ordinary dividend (MAD)	40,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	40,00
Ex-dividend date	30/06/2025
Dividend Payment date	09/07/2025
Centralising agent	CFG BANK

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-069

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	ALLIANCES

- NOTICE SUBJECT

Payment of dividend by "ALLIANCES DEVELOPPEMENT IMMOBILIER SA"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "ALLIANCES DEVELOPPEMENT IMMOBILIER SA" general meeting held on 09/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "ALLIANCES DEVELOPPEMENT IMMOBILIER SA" dividend payment process are as follows:

Year	2024
Ticker	ADI
Ordinary dividend (MAD)	3,60
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	3,60
Ex-dividend date	10/07/2025
Dividend Payment date	21/07/2025

Centralising agent	Attijariwafa Bank
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- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-072

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	MAGHREBAIL

- NOTICE SUBJECT

Payment of dividend by "MAGHREBAIL"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "MAGHREBAIL" general meeting held on 14/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "MAGHREBAIL" dividend payment process are as follows:

Year	2024
Ticker	MAB
Ordinary dividend (MAD)	53,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	53,00
Ex-dividend date	27/08/2025
Dividend Payment date	08/09/2025
Centralising agent	BOA

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-074

(Only the french version prevails)

Event

Monthly update of buy-back programs volume

- NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

- REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi'da 1437 (August 25th, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

The following have been decided:

- NOTICE CONTENT

Based on the statistics of may, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	JET CONTRACTORS	1.947
AFRIC INDUSTRIES SA	500	LABEL VIE	1.101
AFRIQUIA GAZ	500	LAFARGE HOLCIM MAROC	1.577
AGMA LAHLOU-TAZI	500	LESIEUR CRISTAL	500
ALLIANCES	8.676	M2M Group	500
AKDITAL	2.696	MAGHREB OXYGENE	500
ALUMINIUM DU MAROC	500	MAGHREBAIL	500
ATLANTASANAD	6.260	MANAGEM	500
ATTIJARIWafa BANK	13.864	MAROC LEASING	500
AUTO HALL	5.713	MED PAPER	1.562
AUTO NEJMA	500	MICRODATA	500
ARADEI CAPITAL	733	SODEP MARSA-MAROC	7.462
BALIMA	500	MINIERE TOUISSIT	500
BCP	14.225	MUTANDIS	2.423
BANK OF AFRICA	7.427	OULMES	500
BMCI	623	PROMOPHARM S.A	500
SOCIETE DES BOISSONS DU MAROC	500	REALIS.MECANIKES	500
CARTIER SAADA	500	REBAB COMPANY	500
CFG BANK	8.553	RISMA	994
CDM	1.145	RESIDENCES DAR SAADA	18.504
CIH	1.444	S.M MONETIQUE	500

CIMENTS DU MAROC	797	SANLAM MAROC	500
COLORADO	1.468	SALAFIN	500
COSUMAR	4.698	SAMIR	500
CTM	500	SMI	500
CMG GROUP	6627	SNEP	811
DARI COUSPATE	500	SONASID	843
DELATTRE LEVIVIER MAROC	500	SOTHEMA	673
DELTA HOLDING S.A	43.809	STOKVIS NORD AFRIQUE	20.902
DIAC SALAF	500	STROC INDUSTRIE	1.781
DISTY TECHNOLOGIES	500	TAQA MOROCCO	1.740
DISWAY	500	TOTALENERGIES MARKETING MAROC	939
DOUJA PROM ADDOHA	87.276	TRAVAUX GENERAUX DE CONSTRUCTION DE CASABLANCA S.A	13.035
ENNAKL	1.547	UNIMER	500
EQDOM	500	Wafa ASSURANCE	500
FENIE BROSSETTE	833	ZELLIDJA S.A	500
HPS	2.601		
IB MAROC.COM	500		
INVOLYS	500		
IMMORENTE INVEST	987		
ITISSALAT AL-MAGHRIB	28.875		

This notice revokes the notice 042/25 and comes into effect as of 02/06/2025.

Notice N° AV-2025-076

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	MUTANDIS SCA

- NOTICE SUBJECT

Payment of dividend by "MUTANDIS SCA"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "MUTANDIS SCA" general meeting held on 08/04/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "MUTANDIS SCA" dividend payment process are as follows:

Year	2024
Ticker	MUT
Ordinary dividend (MAD)	10,50
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	10,50
Ex-dividend date	30/06/2025
Dividend Payment date	09/07/2025
Centralising agent	CFG BANK

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-078

(Only the french version prevails)

Event

Publication of bank holidays

- NOTICE SUBJECT

Non working days of the year 2025

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 4.1.2 ;

- ARTICLE 1

Non-working days for the year 2025 are Saturdays, Sundays and the following holidays:

Months	Dates	Holidays
January	1 st	New year
	11 th	Presentation of the Independence Plain
	14 th	Amazigh New Year
March	31 th(*) and 1 st	Aïd Al Fitr
May	1 st	Labour Day
June	7 th, 8 th and 9 th	Aïd Al Adha "Feast of Sacrifice"
	27 th(*)	Moharram 1st " New year Hegira"
July	30 th	Day of the king Ascension to the Throne
August	14 th	Day of Oued Eddahab Allegiance
	20 th	Day of the King and People Revolution
	21 st	Day of National Youth Or the King's Birthday
September	5 th (*) and 6 th	Aïd Al Mawlid Annabaoui
November	6 th	Day of the Green March
	18 th	Day of Independence

(*) Movable religious holidays (more or less one day).

- ARTICLE 2

This notice repeals and replaces the notice N° 142/24 dated 11/11/2024.

Notice N° AV-2025-080

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	DELTA HOLDING

- NOTICE SUBJECT

Payment of dividend by "DELTA HOLDING"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "DELTA HOLDING" general meeting held on 13/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "DELTA HOLDING" dividend payment process are as follows:

Year	2024
Ticker	DHO
Ordinary dividend (MAD)	2,25
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	2,25
Ex-dividend date	10/07/2025
Dividend Payment date	21/07/2025
Centralising agent	BCP2S

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-082

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	LESIEUR CRISTAL

- NOTICE SUBJECT

Payment of dividend by "LESIEUR CRISTAL"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "LESIEUR CRISTAL" general meeting held on 20/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "LESIEUR CRISTAL" dividend payment process are as follows:

Year	2024
Ticker	LES
Ordinary dividend (MAD)	3,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	3,00
Ex-dividend date	30/06/2025
Dividend Payment date	09/07/2025
Centralising agent	ATTIJARIWAFABANK

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-084

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	CIH

- NOTICE SUBJECT

Payment of dividend by "CREDIT IMMOBILIER ET HOTELIER"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "CREDIT IMMOBILIER ET HOTELIER" general meeting held on 11/06/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "CREDIT IMMOBILIER ET HOTELIER" dividend payment process are as follows:

Year	2024
Ticker	CIH
Ordinary dividend (MAD)	14,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	14,00
Ex-dividend date	30/06/2025
Dividend Payment date	09/07/2025
Centralising agent	

	CIH Bank
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- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-085

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	CIMENTS DU MAROC

- NOTICE SUBJECT

Payment of dividend by "CIMENTS DU MAROC"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "CIMENTS DU MAROC" general meeting held on 26/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "CIMENTS DU MAROC" dividend payment process are as follows:

Year	2024
Ticker	CMA
Ordinary dividend (MAD)	60,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	60,00
Ex-dividend date	18/07/2025
Dividend Payment date	29/07/2025
Centralising agent	BMCI

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-086

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	AGMA

- NOTICE SUBJECT

Payment of dividend by "AGMA"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "AGMA" general meeting held on 30/05/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "AGMA" dividend payment process are as follows:

Year	2024
Ticker	AGM
Ordinary dividend (MAD)	300,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	300,00
Ex-dividend date	15/07/2025
Dividend Payment date	24/07/2025
Centralising agent	ATTIJARIWafa BANK

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-087

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	DISTY TECHNOLOGIES

- NOTICE SUBJECT

Payment of dividend by "DISTY TECHNOLOGIES"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "DISTY TECHNOLOGIES" general meeting held on 05/06/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "DISTY TECHNOLOGIES" dividend payment process are as follows:

Year	2024
Ticker	DYT
Ordinary dividend (MAD)	16,5
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	16,5
Ex-dividend date	09/07/2025
Dividend Payment date	18/07/2025
Centralising agent	ATTIJARIWAFABANK

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-088

(Only the french version prevails)

Event	Issue of subordinated bonds
Involved Instrument(s)	CFG BANK

- NOTICE SUBJECT

Issue results of subordinated bonds of "CFG BANK"

- RECALL OF THE CHARACTERISTICS OF THE LISTED BONDS

Bonds issue type	Subordinated bonds
Maximum amount of bonds issue (MAD)	500.000.000,00
Nominal value (MAD)	100.000,00
Listed Tranches	B & D
Subscriber(s)	qualified investors under Moroccan law as listed in the prospectus approved by the AMMC
Maximum number of bonds to issue	5.000
Start date of the subscription period	11/06/2025
Subscription closing date	17/06/2025
Due date	24/06/2025
Compartment	Principal D
First quotation procedure	Direct
Organization in charge of operation's centralization	CFG Bank
Financial Advisor and Global Coordinator	CFG Finance
Brokerage Firm in charge of operation's registration	CFG Marchés

- TECHNICAL RESULTS OF THE OPERATION

Total amount allotted (MAD)	500.000.000,00
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Total amounts allotted to listed bonds (MAD)	B : -- D : --
Total amounts allotted to unlisted bonds (MAD)	A : 500.000.000,00 C : --
Retained Rate for listed tranches (%)	B : -- D : --
Retained Rate for non listed tranches (%)	A : 3.42% C : --

Notice N° AV-2025-089

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	CDM

- NOTICE SUBJECT

Payment of dividend by "CDM"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "CDM" general meeting held on 17/06/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "CDM" dividend payment process are as follows:

Year	2024
Ticker	CDM
Ordinary dividend (MAD)	41,7
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	41,7
Ex-dividend date	01/07/2025
Dividend Payment date	10/07/2025
Centralising agent	CDM

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-090

(Only the french version prevails)

Event

Initial public offering by capital increase

- NOTICE SUBJECT

Initial public offering of "VICENNE" through a capital increase

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely section 6, 11 and 17;
 - Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.14, 2.4.1, 2.4.8 and 2.4.10.;
 - Casablanca Stock Exchange's approval notice No 03/25 of 18/06/2025 ;
 - Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/023/2025 of 18/06/2025 ;
- The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Quotation procedure	Fixed Offer Price
Number of shares issued	2.118.644
Stock price (MAD)	236,00
Face value (MAD)	50,00
Starting of subscription period	30/06/2025
Closing of subscription period	04/07/2025
subscribers	Moroccan and foreign Individuals & Corporates - Moroccan and foreign qualified investors
Advisor & G.Coordinator	CFG FINANCE
Organization in charge of operation's centralization	CFG MARCHES
Brokerage firm in charge of	

operation's registration (Sell side)	CFG MARCHES
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- CHARACTERISTICS OF THE SHARES

Legal Form	To the bearer
Sector	Health
Compartment	Principal F
Trading Mode	Continuous
Label	VICENNE
Securitie Ticker	VCN
Minimum block size	38.000
Quotation Date	15/07/2025

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issuance by Casablanca Stock Exchange of the approval notice for the operation	18/06/2025
2	Reception by Casablanca Stock Exchange of the prospectus approved by the AMMC	18/06/2025
3	Publication by the Casablanca Stock Exchange of the notice relating to the transaction	19/06/2025
4	Start of subscription period	30/06/2025
5	End of subscription period before 3:30 am	04/07/2025
6	Reception of subscriptions by the Casablanca Stock Exchange before 6.30 p.m.	04/07/2025
7	Centralisation and consolidation of subscriptions by the Casablanca Stock Exchange	07/07/2025
8	Processing of rejected applications and allocation of securities	08/07/2025
9	- Delivery by CSE of the subscriptions listing to the issuer - Delivery of the allocations, by depository, to the underwriter syndicate chief before 12:00 am - Delivery, by the Casablanca Stock Exchange, of the allocation of securities to the collectors of orders before 12:00 am	09/07/2025
10	Holding of the meeting of the Issuer's body to record the final completion of the capital increase and the Operation	10/07/2025
11	Reception by the Casablanca Stock Exchange of the meeting minutes about the operation approval by the relevant authority before 12:00 am	11/07/2025
12	- First listing and stock exchange registration of the operation - Publication by the Casablanca Stock Exchange of the results of the operation	15/07/2025

13	Settlement / Delivery	18/07/2025
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- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)

Notice N° AV-2025-091

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	MANAGEM

- NOTICE SUBJECT

Payment of dividend by "MANAGEM"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "MANAGEM" general meeting held on 11/06/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "MANAGEM" dividend payment process are as follows:

Year	2024
Ticker	MNG
Ordinary dividend (MAD)	40,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	40,00
Ex-dividend date	30/06/2025
Dividend Payment date	08/07/2025
Centralising agent	Attijariwafa Bank

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-092

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	SMI

- NOTICE SUBJECT

Payment of dividend by "SOCIETE METALLURGIQUE D"IMITER"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "SOCIETE METALLURGIQUE D"IMITER" general meeting held on 11/06/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "SOCIETE METALLURGIQUE D"IMITER" dividend payment process are as follows:

Year	2024
Ticker	SMI
Ordinary dividend (MAD)	80,00
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	80,00
Ex-dividend date	30/06/2025
Dividend Payment date	08/07/2025
Centralising agent	

	Attijariwafa Bank
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- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-093

(Only the french version prevails)

Event	Payment of dividends
Involved Instrument(s)	ITISSALAT AL-MAGHRIB

- NOTICE SUBJECT

Payment of dividend by "ITISSALAT AL-MAGHRIB"

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "ITISSALAT AL-MAGHRIB" general meeting held on 27/03/2025, and in particular the resolution concerning dividends ;

- Characteristics of the operation

The characteristics of "ITISSALAT AL-MAGHRIB" dividend payment process are as follows:

Year	2024
Ticker	IAM
Ordinary dividend (MAD)	1,43
Exceptional dividend (MAD)	--
Total gross dividend (MAD)	1,43
Ex-dividend date	01/09/2025
Dividend Payment date	12/09/2025
Centralising agent	ATTIJARIWafa BANK

- Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.

Notice N° AV-2025-094

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	CIH

- NOTICE SUBJECT

Capital increase in cash of "CREDIT IMMOBILIER ET HOTELIER" shares

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6;
- Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9 and 4.1.10;
- Casablanca Stock Exchange's approval notice No 04/25 of 20/06/2025 ;
- Visa of AMMC No VI/EM/024/2025 of 20/06/2025 ;

The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Increase capital in cash with subscription rights
subscriber(s)	Former shareholders and holders of subscription rights
Date of general extraordinary meeting	11/06/2025
Nominal value (MAD)	100,00
Price share (MAD)	358,00
Number of operation shares	4.108.341
Total amount of the operation (MAD)	1.470.786.078
Subscription starting date	04/07/2025
Subscription closing date	23/07/2025
Financial Advisors	CIH Bank & CDG Capital

Brokerage firm in charge of operation's registration	CDG CAPITAL BOURSE
Organization in charge of operation's centralization	CIH Bank

- CHARACTERISTICS OF SUBSCRIPTION RIGHT

Right label	DS CIH 3/23 2025
Right ticker	SCIHD
Right ex date	01/07/2025
Right cotation date	04/07/2025
Right delisting date	24/07/2025

- CHARACTERISTICS OF THE NEW SHARES

Sector	Banks
Listing line	1st Line Shares
Due date	01/01/2025
Securitie Ticker	CIH
Label	CIH
Registration date	05/08/2025
Sub-Fund	Principal A

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issue by Casablanca Stock Exchange of the approval notice for the operation	20/06/2025
2	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	20/06/2025
3	Publication by the Casablanca Stock Exchange of the notice relating to the operation	23/06/2025
4	Ex date of subscription rights: - Annoucement of the theoretical value of the subscription right - Adjustment of the price of the security - Clearing of the order book	01/07/2025
5	Start of subscription period listing of subscription rights	04/07/2025
6	End of subscription period	23/07/2025
7	Delisting of the preferential subscription rights	24/07/2025

8	Meeting of the relevant authority prior to approval of the operation	31/07/2025
9	Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation	01/08/2025
10	<ul style="list-style-type: none"> - Delivery of new titles - Admission of new shares - Registration of the operation on the stock exchange - Publication by the Casablanca Stock Exchange of the results of the operation - Return of balances to subscribers 	05/08/2025

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)

Notice N° AV-2025-096

(Only the french version prevails)

Event	voting rights
Involved Instrument(s)	CFG BANK

- NOTICE SUBJECT

Voting rights "CFG BANK"

- REFERENCES

In view of the provisions of the information note referred to under reference no VI/EM/031/2023 dated 22/11/2023;

- NOTICE CONTENT

As of 24/06/2025, the share capital of CFG Bank consists of 35.007.960 shares, including 18.193.974 shares with double voting rights, for a total number of voting rights of 53.201.934.