

**Order of the minister of economy and finance no. 97-16 of 23 Rabii I 1437 (4 January 2016) approving the accounting rules applicable to asset securitization operations in the initiating institution.**

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THE MINISTER OF ECONOMY AND FINANCE,

Having regard to law no. 33-06 on asset securitization, enacted by Dahir no. 1-08-95 of 20 Shawwal 1429 (20 October 2008), as amended and completed, in particular article 81 thereof;

On the proposal of the National Accounting Council,

HEREBY ORDERS:

ARTICLE ONE: - The accounting rules applicable to asset securitization transactions in the initiating institution as set out in the appendix attached to the original of this order, referred to as "Accounting treatment applicable to asset securitization transactions in the initiating institution" are hereby approved.

ARTICLE 2: - The accounting rules, referred to in article one above, shall enter into force as from the financial year ended, following the date of publication of this order in the "*Official Gazette*".

ARTICLE 3: - This order shall be published in the "*Official Gazette*".

Rabat, 23<sup>rd</sup> Rabii I 1437 (4<sup>th</sup> January 2016).

MOHAMED BOUSSAID.

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