Decree no. 2-98-370 of 17 Ramadan 1419 (05 January 1999) adopted for the implementation of article 9 of the law no. 35-96 on the creation of a Central Depository and the establishment of a general account registration system for certain securities.

## The Prime Minister,

Having regard to the law no. 35-96 on the creation of a Central Depository and the establishment of a general account registration system for certain securities, enacted by the Dahir no. 1-96-246 of 29 Shaabane 1417 (9 January 1997), particularly article 9 thereof;

After review by the Council of Ministers convened on 5 Ramadan 1419 (24 December 1998),

## Hereby decrees:

<u>Article one:</u> Pursuant to the second paragraph of article 9 of the aforementioned law no. 35-96, the agreement setting the rules governing the relations, rights and obligations of the Central Depository with foreign organizations having a corporate purpose similar to its own, is approved by the minister of finance.

<u>Article 2:</u> The minister of economy and finance is responsible for the implementation of this decree which shall be published in the Official Gazette.

Done in Rabat on 17 Ramadan 1419 (05 January 1999).

ABDERRAHMAN YOUSSOUFI

For countersignature:

The Minister of Economy and Finance,

FATHALLAH OUALALOU

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