

Decree no. 2-18-511 of 17 Dhu al-Qidah 1439 (31 July 2018) completing decree no. 2-17-420 of 9 Shaaban 1439 (26 April 2018) adopted in implementation of law no. 70-14 on real estate collective investment undertakings.

THE HEAD OF THE GOVERNMENT,

Having regard to decree no. 2-17-420 of 9 Shaaban 1439 (26 April 2018), adopted in implementation of law no. 70-14 on real estate collective investment undertakings;

After deliberation in the Government Council summoned on 5th Dhu al-Qidah 1439 (19 July 2018),

HEREBY DECREES:

ARTICLE ONE. -The provisions of article 5 of decree no. 2-17-420 of 9 Shaaban 1439 (26 April 2018) are completed as follows:

"The following shall be set by order of the government authority in charge of finance:

"1- the list
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.....
6- the commission rate..... of the
aforementioned law no. 70-14;

"7-the list of real rights relating to registered immovable property acquired or built for rental purposes and immovable property under construction intended for rental provided for in 1) of the first paragraph of article 3 of the aforementioned law no. 70-14;

"8 - the eligibility criteria and the levels of representation of the assets, provided for in the third paragraph of article 3 of the aforementioned law no. 70-14;

"9 - the conditions and procedures for the implementation of the rules of dispersion and capping of risks, provided for in the last paragraph of article 27 of the aforementioned law no. 70-14;

"10- the conditions for granting current account advances to the companies mentioned in paragraph 4 of article 3 of the aforementioned law no. 70-14, provided for in article 71 of the aforementioned law;

"11 - the accruals of OPCIs, provided for in article 75 of the aforementioned law no. 70-14;

"12- the conditions and procedures of distribution of the sums distributable by an OPCI or a sub-fund, in respect of a financial year, provided for in the second paragraph of article 75 of the aforementioned law no. 70-14."

ART. 2. - The minister of economy and finance is responsible for the execution of this decree which shall be published in the *Official Gazette*.

Done in Rabat on 17 Dhu al-Qidah 1439 (31 July 2018).

SAAD DINE ELOTMANI.

For countersignature:

*The Minister of Economy
and Finance,*
MOHAMED BOUSSAID.

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