

Decree no. 2-18-306 of 6 Shawwal 1439 (20 June 2018) setting the percentage of capital that a company may own, either directly or through a person acting in their own name on behalf of the company.

THE HEAD OF THE GOVERNMENT,

Having regard to law no. 17-95 on public limited companies enacted by Dahir no. 1-96-124 of 14 Rabii II 1417 (30 August 1996), as amended and completed, in particular its article 279;

After deliberation in the Government Council, convened on 15 Ramadan 1439 (31 May 2018),

HEREBY DECREES

ARTICLE ONE – Pursuant to the first paragraph of article 279 of law no. 17-95 above-mentioned, the percentage of capital that a company may own, either directly or through a person acting in their own name on its behalf, cannot exceed 10%.

ART. 2. The minister of industry, investment, trade, and digital economy is responsible for the implementation of this decree which shall be published in the *Official gazette*.

Done in Rabat, on 6th Shawwal 1439 (20 June 2018)

SAAD DINE ELOTMANI

For countersignature:
*The Minister
Of Industry, Trade, Investment
And Digital Economy,*

MLY HAFID ELALAMY.

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