

Notice N° AV-2020-011

(Only the french version prevails)

Event

Capital increase by offset of receivables

Involved Instrument(s)

ALLIANCES

- NOTICE SUBJECT

Technical results of the capital increase of "ALLIANCES".

- RECALL OF THE CHARACTERISTICS OF THE OPERATION

| Capital increase type | Capital increase by offset of receivables |
|--|---|
| Issuer | ALLIANCES DEVELOPPEMENT IMMOBILIER |
| subscriber(s) | Mr Mohamed Alami NAFAKH LAZRAQ |
| Date of general extraodinary meeting | 17/06/2019 |
| Nominal value (MAD) | 100 |
| Price share (MAD) | 100 |
| Number of operation shares | 3.000.000 |
| Total amount of the operation (MAD) | 300.000.000,00 |
| Subscription starting date | 11/02/2020 |
| Subscription closing date | 11/02/2020 |
| Brokerage firm in charge of operation's registration | BMCE CAPITAL BOURSE |
| Organization in charge of operation's centralization | BMCE Bank |

- TECHNICAL RESULTS OF THE OPERATION

| Approval date by relevant authority | 11/02/2020 |
|-------------------------------------|------------------|
| Number of shares before operation | 19.078.588 |
| Capital before operation (MAD) | 1.907.858.800,00 |

Thousands separator "." Decimal mark "," Date "DD/MM/YYYY"

Casablanca Stock Exchange Contact@casablanca-bourse.com

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| Number of issued shares | 3.000.000 |
|----------------------------------|------------------|
| Number of shares after operation | 22.078.588 |
| Capital after operation (MAD) | 2.207.858.800,00 |

Thousands separator "." Decimal mark "," Date "DD/MM/YYYY"

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 Buesu Vertes

