

Order of the minister of economy and finance no. 1530-18 of 1st Ramadan 1439 (17 May 2018) setting the maximum threshold of the registration fee charged by the managing company of the Stock Exchange.

THE MINISTER OF ECONOMY AND FINANCE,

Having regard to law no. 19-14 on the Stock Exchange, brokerage firms and financial investment advisors enacted by the Dahir no. 1-16-151 of 21 Dhu al-Qidah 1437 (25th August 2016), in particular article 25 thereof;

On the proposal of the Moroccan Capital Market Authority,

HEREBY ORDERS:

ARTICLE ONE: - The maximum threshold of the transaction registration fee charged by the company managing the stock exchange provided for in the second paragraph of article 25 of the aforementioned law no. 19-14, for any transaction carried out through the brokerage firms referred to in title III of the said law, is set at:

1. two and a half per thousand of the amount of transactions relating to equity securities, as defined in article 2(a) of law no. 44-12 on public offerings and the information required from legal entities and organizations making a public offering, as amended and completed;

2. One per thousand of the amount of transactions relating to debt securities, as defined in b) of article 2 of law no. 44-12.

Article 2. - The order of the minister of finance and foreign Investments no. 2821-95 of 24th Shaaban 1416 (15th January 1996) setting the maximum rate of the fee charged by the managing company of the Stock Exchange is hereby repealed.

Article 3. - This order is published in the *Official Gazette*.

Rabat, 1st Ramadan 1439 (17th May 2018).

MOHAMED BOUSSAID.

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