

Order of the Minister of Finance and Investments no. 2893-94 of 18th Jumada I 1415 (24th October 1994) setting the list of legal announcements newspapers provided for in article 39 of the Dahir providing law no. 1-93-212 of 4th Rabii II 1414 (21st September 1993) on the Securities Ethics Council and the information required from legal entities making a public offering.

(Amended and completed by Orders 1178-96 / 1547-98 / 939-99 / 1142-00 / 1433-01 / 1601-01 / 872-02 / 1288-02 / 2605-10 / 560-11 / 1930-11)

The Minister of Finance and Investments

Having regard to Dahir providing law no. 1-93 212 of 4th Rabii II 1414 (21st September 1993) on the Securities Ethics Council and the information required from legal entities making a public offering, in particular article 39 thereof,

HEREBY ORDERS:

Article 1: The list of legal announcements newspapers provided for in article 39 of the Dahir providing the above-mentioned law no. 1-93-212 of 4th Rabii II 1414 (21st September 1993) is as follows:

1. Al-Alam;
2. Al-Bayane;
3. Al-Ittihad Al-Ichiraki;
4. Al-Maghib;
5. Al-Rissalat Al-Ouma;
6. Bayane Al-Youm;
7. La Vie économique;
8. L'Economiste;
9. Le Matin du Sahara et du Maghreb;
10. Libération;
11. L'Opinion.
12. La Nouvelle Tribune
13. La Gazette du Maroc
14. Le journal
15. Finances News
16. Le Reporter
17. Le Quotidien du Maroc
18. Maroc hebdo International
19. La vérité
20. Rissalat al oumma
21. Aujourd'hui le Maroc
22. Les Echos-quotidiens
23. Achourouk El Jadid
24. Le Soir Echos
25. Challenge.

Article 2: This order shall be published in the Official Gazette.

Rabat, 18th Jumada I 1415 (24th October 1994)
MOURAD CHERIF.

OG no. 4286 of 21-12-1994 Page 598
OG no. 4404 of 15-08-1996 Page 502
OG no. 4618 of 03-09-1998 Page 492
OG no. 4717 of 05-08-1999 Page 598
OG no. 4840 of 19-10-2000 Page 920
OG no. 4932 of 06-09-2001 Page 798
OG no. 4936 of 20-09-2001 Page 951
OG no. 5022 of 18-07-2002 Page 751
OG no. 5044 of 03-10-2002 Page 1038
OG no. 5880 of 07-10-2010 Page 1900
OG no. 5932 of 07-04-2011 Page 390
OG no. 5966 of 04-08-2011 Page 1939

Order of the minister of finance and privatization no. 1876-04 of 11th Ramadan 1425 (25th October 2004) setting the rate, payment terms and rate of increase of the commission accompanying any information document submitted to the Securities Ethics Council for approval.

(Amended by Order 3352-11)

The Minister of Finance and Privatization,

Having regard to the Dahir providing law no. 1-93-212 of 4th Rabii II 1414 (21st September 1993) on the Securities Ethics Council and the information required from legal entities making a public offering, as amended and completed, in particular article 36 thereof;

On the proposal of the Securities Ethics Council dated 25th August 2004,

HEREBY ORDERS:

Article one: Any information document submitted to the Securities Ethics Council for approval must be accompanied by the payment of a commission whose maximum rate is set as follows:

- 0.5 per thousand of the maximum amount of the operation envisaged when the latter concerns equity securities;
- 0.25 per thousand of the maximum amount of the operation envisaged when the latter concerns debt securities or securities issued by Securitization Collective Investment Funds;
- 0.15 per thousand of the maximum amount of the operation envisaged when it concerns debt securities whose issuer presents a rating issued by an internationally recognized agency and undertakes to keep it updated for at least three years.

Article 2: The payment of the commission referred to in article one must be made before obtaining the approval of the Securities Ethics Council.

Failure to pay the commission within the prescribed period shall result in the application of an increase equal to 2% per month of delay or part thereof, calculated on the amount of the commission due.

Article 3: The provisions of order no. 2894-94 of the minister of finance and investments of 18th Jumada I 1415 (24th October 1994) setting the rate of the commission accompanying any information note presented to the Securities Ethics Council, as amended and completed, are hereby repealed.

Article 4: This order shall be published in the Official Gazette.

Rabat, 11th Ramadan 1425 (25th October 2004).
FATHALLAH OUALALOU.

OG no. 5274 of 16-12- 2004 Page 2104

The text in Arabic was published in the general edition of the "Official Gazette" no. 5272 of 26 Shawwal 1425 (9th December 2004).

OG no. 6010 of 05-01- 2012 Page 81