

Notice N° AV-2025-090

(Only the french version prevails)

Event

Initial public offering by capital increase

- NOTICE SUBJECT

Initial public offering of "VICENNE" through a capital increase

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely section 6, 11 and 17;
 - Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.14, 2.4.1, 2.4.8 and 2.4.10.;
 - Casablanca Stock Exchange's approval notice No 03/25 of 18/06/2025 ;
 - Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/023/2025 of 18/06/2025 ;
- The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Quotation procedure	Fixed Offer Price
Number of shares issued	2.118.644
Stock price (MAD)	236,00
Face value (MAD)	50,00
Starting of subscription period	30/06/2025
Closing of subscription period	04/07/2025
subscribers	Moroccan and foreign Individuals & Corporates - Moroccan and foreign qualified investors
Advisor & G.Coordinator	CFG FINANCE
Organization in charge of operation's centralization	CFG MARCHES
Brokerage firm in charge of	

operation's registration (Sell side)	CFG MARCHES
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- CHARACTERISTICS OF THE SHARES

Legal Form	To the bearer
Sector	Health
Compartment	Principal F
Trading Mode	Continuous
Label	VICENNE
Securitie Ticker	VCN
Minimum block size	38.000
Quotation Date	15/07/2025

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issuance by Casablanca Stock Exchange of the approval notice for the operation	18/06/2025
2	Reception by Casablanca Stock Exchange of the prospectus approved by the AMMC	18/06/2025
3	Publication by the Casablanca Stock Exchange of the notice relating to the transaction	19/06/2025
4	Start of subscription period	30/06/2025
5	End of subscription period before 3:30 am	04/07/2025
6	Reception of subscriptions by the Casablanca Stock Exchange before 6.30 p.m.	04/07/2025
7	Centralisation and consolidation of subscriptions by the Casablanca Stock Exchange	07/07/2025
8	Processing of rejected applications and allocation of securities	08/07/2025
9	- Delivery by CSE of the subscriptions listing to the issuer - Delivery of the allocations, by depository, to the underwriter syndicate chief before 12:00 am - Delivery, by the Casablanca Stock Exchange, of the allocation of securities to the collectors of orders before 12:00 am	09/07/2025
10	Holding of the meeting of the Issuer's body to record the final completion of the capital increase and the Operation	10/07/2025
11	Reception by the Casablanca Stock Exchange of the meeting minutes about the operation approval by the relevant authority before 12:00 am	11/07/2025
12	- First listing and stock exchange registration of the operation - Publication by the Casablanca Stock Exchange of the results of the operation	15/07/2025

13	Settlement / Delivery	18/07/2025
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- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)

