

## Notice N° AV-2025-004

(Only the french version prevails)

### Event

Update of the liquidity agreement's terms

#### - NOTICE SUBJECT

Update of the liquidity agreement's terms

#### - REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6;
- Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 4.1.7;
- Given the provisions of the Casablanca Stock Exchange instruction n° 07/2019 published on November 27th, 2019 ;

The following has been decided :

#### - ARTILCE 1

In accordance with statistics of the last year second semester, the liquidity agreement's terms are fixed as follows:

Stocks	Minimum Value (MAD)	Maximum price range %
AFMA	25.000	3,69
AFRIC INDUSTRIES SA	26.000	1,20
AFRIQUIA GAZ	350.000	2,22
AGMA	25.000	4,00
AKDITAL	4.018.000	1,20
ALLIANCES	3.201.000	1,20
ALUMINIUM DU MAROC	25.000	1,70
ARADEI CAPITAL	591.000	1,37
ATLANTASANAD	215.000	2,18
ATTIJARIWafa BANK	5.659.000	1,20
AUTO HALL	302.000	1,92
AUTO NEJMA	25.000	4,00
BALIMA	25.000	4,00
BANK OF AFRICA	1.996.000	1,72
BCP	5.172.000	1,93
BMCI	217.000	2,99
CARTIER SAADA	25.000	3,85

CDM	1.105.000	4,00
CFG BANK	1.136.000	1,25
CIH	956.000	2,29
CIMENTS DU MAROC	1.307.000	2,07
CMGP GROUP	4.487.000	1,20
COLORADO	25.000	2,33
COSUMAR	759.000	1,50
CTM	27.000	3,23
DARI COUSPATE	25.000	4,00
DELATTRE LEVIVIER MAROC	25.000	4,00
DELTA HOLDING	218.000	4,00
DIAC SALAF	25.000	4,00
DISTY TECHNOLOGIES	77.000	1,84
DISWAY	63.000	1,99
DOUJA PROM ADDOHA	3.730.000	1,20
ENNAKL	44.000	1,86
EQDOM	44.000	4,00
FENIE BROSSETTE	28.000	3,61
HPS	1.269.000	1,54
IB MAROC.COM	25.000	4,00
IMMORENTE INVEST	117.000	1,20
INVOLYS	25.000	3,53
ITISSALAT AL-MAGHRIB	2.515.000	1,20
JET CONTRACTORS	1.658.000	1,90
LABEL VIE	1.010.000	2,46
LAFARGEHOLCIM MAROC	1.067.000	2,07
LESIEUR CRISTAL	128.000	3,11
M2M Group	25.000	4,00
MAGHREB OXYGENE	25.000	4,00
MAGHREBAIL	25.000	3,62
MANAGEM	527.000	2,19
MAROC LEASING	25.000	4,00
MED PAPER	36.000	2,25
MICRODATA	44.000	2,51
MINIERE TOUISSIT	507.000	2,25
MUTANDIS SCA	542.000	1,44
OULMES	25.000	4,00
PROMOPHARM S.A.	25.000	4,00
REALISATIONS MECANIQUES	72.000	4,00
REBAB COMPANY	25.000	4,00
RESIDENCES DAR SAADA	1.311.000	1,40
RISMA	128.000	1,94
S.M MONETIQUE	34.000	4,00
SANLAM MAROC	25.000	4,00
SALAFIN	25.000	4,00
SAMIR	25.000	4,00
SMI	118.000	4,00
SNEP	251.000	2,28
SOCIETE DES BOISSONS DU MAROC	241.000	3,99
SODEP-Marsa Maroc	3.222.000	1,31
SONASID	554.000	2,34

SOTHEMA	90.000	2,24
STOKVIS NORD AFRIQUE	25.000	3,08
STROC INDUSTRIE	27.000	4,00
TAQA MOROCCO	1.399.000	2,39
TGCC S.A	2.449.000	1,20
TOTAL ENERGIES MARKETING MAROC	242.000	3,45
UNIMER	25.000	4,00
Wafa ASSURANCE	283.000	3,90
ZELLIDJA S.A	25.000	4,00

### - ARTILCE 2

Concerning the minimal quantity to present at both market sides (buy and sell), the brokerage firm in charge of the liquidity agreement will have to calculate it by dividing the minimum volume by the reference price of the day.

The calculated quantity is rounded up to the next higher integer.

### - ARTICLE 3

The present notice repeals and replaces the notice n° 007/24

### - ARTICLE 4

The dispositions of the current notice enter into force on the 16/01/2025.