

## Notice N° AV-2024-124

(Only the french version prevails)

Event	Capital increase by free share allocation
Involved Instrument(s)	BANK OF AFRICA

### - NOTICE SUBJECT

Capital increase of "BANK OF AFRICA" by free shares allocation with listed attribution right

### - REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.16, 4.1.9, 4.1.10 and 4.1.11 ;

- Given the provisions of the AMMC Circular and particularly the corporate actions section ;

- In accordance with the decision of "BANK OF AFRICA" extraordinary general meeting held on 25/06/2024, and in particular the resolution concerning the capital increase ;

The following has been decided :

### - CHARACTERISTICS OF THE OPERATION

Date of Assembly	25/06/2024
Type of capital increase	Capital increase by free share allocation
Nominal value	10,00
Number of shares in issue	3.220.691

### - CHARACTERISTICS OF NEW SHARES

Sector	Banks
Compartment	Principal A
Listing line	1st Line Shares

Label	BANK OF AFRICA
Securitie Ticker	BOA
Dividende date	01/01/2024
Listing date	15/10/2024
Trading Mode	Continuous

#### - CHARACTERISTICS OF ATTRIBUTION RIGHT

Right label	DA BOA 1/66 2024
Right ticker	ABOAE
Right ex date	08/10/2024
Right cotation date	11/10/2024
Right delisting date	13/10/2025

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Publication by the Casablanca Stock Exchange of the notice relating to the operation	01/10/2024
2	Allocation rights ex-date and adjustment of the value	08/10/2024
3	- Listing of the allocation rights - Start of the operation period	11/10/2024
4	Delivery of new securities	14/10/2024
5	- Admission and assimilation of new shares - Publication of the results of the operation by the Casablanca Stock Exchange	15/10/2024
6	Delisting of the allocation right (according to the issuer request)	13/10/2025

#### - REFERENCE PRICE ADJUSTING

On the date, the Casablanca Stock Exchange will:

- Clear the order book for the security ;
- Adjust the reference price for the security according to the following formula:

Adjusted reference price = last trading price or adjusted price - reference price of the allocation right (\*) - Difference of Dividends(\*\*)

(\*) Reference price of the allocation right: Shares price the day before the ex-date of the allocation rights \* New shares number / (New shares number + Ancient shares number)

(\*\*) In case of a difference in Due Dates .