

Notice N° AV-2024-020

(Only the french version prevails)

Event	Buyout offer for stock market delisting
Involved Instrument(s)	TIMAR

- NOTICE OBJECT

The buyout offer of "TIMAR" equities for market delisting

- REFERENCES

- Given the provisions of law No 26-03 concerning public offers on the stock market, as modified and completed by Law No. 46-06, namely Sections 6, 20 bis, 21 and 25;

- Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely its section 3.1.1 et 3.4.4

;

- Casablanca Stock Exchange's approval notice No 01/24 of 28/02/2024 ;

- Visa of AMMC No VI/EM/004/2024 of 28/02/2024 ;

- CHARACTERISTICS OF THE OPERATION

Operation initiator(s)	Financière Clasquin Euromed
Act in concert with	--
Share in the capital (%)	4.15%
Number of operation shares	12.486
Shares price in MAD	660,00
Subscription start date	08/03/2024
Subscription closing date	27/03/2024
Financial Advisor and Global Coordinator	Valoris Corporate Finance
Brokerage firm in charge of operation's registration (Buy side)	VALORIS SECURITIES

- CHARACTERISTICS OF THE SHARES

Sector	Mining
Compartment	Principal B
Trading mode	Single auction
Label	TIMAR
Instrument code	10100
Instrument Ticker	TIM
Dividende date	01/01/2023
Registration date	04/04/2024

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issue by Casablanca Stock Exchange of the approval notice for the operation	28/02/2024
2	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	28/02/2024
3	Publication of the notice relating to the operation in the listing bulletin	29/02/2024
4	Start of public offer period	08/03/2024
5	End of public offer period	27/03/2024
6	Receipt of order files by the Casablanca Stock Exchange	28/03/2024
7	Centralisation and consolidation of the orders by the Casablanca Stock Exchange	29/03/2024
8	Sending, to the AMMC, a summary statement relating to the orders	01/04/2024
9	Delivery, by the Casablanca Stock Exchange, of the public offer results to the collectors of orders	02/04/2024
10	Publication of the notice and the press release relating to the delisting of shares	03/04/2024
11	- Announcement of the results of the operation in the listing bulletin - Stock exchange registration of the operation	04/04/2024
12	Settlement / Delivery	09/04/2024
13	Delisting of shares	10/06/2024

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)