

## Notice N° AV-2023-108

(Only the french version prevails)

<b>Event</b>	Capital increase by free share allocation
<b>Involved Instrument(s)</b>	BANK OF AFRICA

### **- NOTICE SUBJECT**

Capital increase of "BANK OF AFRICA" by free shares allocation with listed attribution right

### **- REFERENCES**

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.16, 4.1.9, 4.1.10 and 4.1.11 ;

- Given the provisions of the AMMC Circular and particularly the corporate actions section ;

- In accordance with the decision of "BANK OF AFRICA" extraordinary general meeting held on 20/06/2023, and in particular the resolution concerning the capital increase ;

The following has been decided :

### **- CHARACTERISTICS OF THE OPERATION**

<b>Date of Assembly</b>	20/06/2023
<b>Type of capital increase</b>	Capital increase by free share allocation
<b>Nominal value</b>	10,00
<b>Number of shares in issue</b>	3.795.815

### **- CHARACTERISTICS OF NEW SHARES**

<b>Sector</b>	Banks
<b>Compartment</b>	Principal A
<b>Listing line</b>	1st Line Shares

Label	BANK OF AFRICA
Securitie Ticker	BOA
Dividende date	01/01/2023
Listing date	11/10/2023
Trading Mode	Continuous

#### - CHARACTERISTICS OF ATTRIBUTION RIGHT

Right label	DA BOA 1/55 2023
Right ticker	ABOAD
Right ex date	03/10/2023
Right cotation date	06/10/2023
Right delisting date	07/10/2024

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Publication of the notice relating to the operation in the listing bulletin	22/09/2023
2	Allocation rights ex-date and adjustment of the value	03/10/2023
3	- Listing of the allocation rights - Start of the operation period	06/10/2023
4	Delivery of new securities	10/10/2023
5	- Admission and assimilation of new shares - Announcement of the results of the operation in the listing bulletin	11/10/2023
6	Delisting of the allocation right (according to the issuer request)	07/10/2024

#### - REFERENCE PRICE ADJUSTING

On the date, the Casablanca Stock Exchange will:

- Clear the order book for the security ;
- Adjust the reference price for the security according to the following formula:

Adjusted reference price = last trading price or adjusted price - reference price of the allocation right (\*) - Difference of Dividends(\*\*)

(\*) Reference price of the allocation right: Shares price the day before the ex-date of the allocation rights \* New shares number / (New shares number + Ancient shares number)

(\*\*) In case of a difference in Due Dates .