

## Notice N° AV-2023-098

(Only the french version prevails)

|                        |                      |
|------------------------|----------------------|
| Event                  | Payment of dividends |
| Involved Instrument(s) | SNEP                 |

### - NOTICE SUBJECT

Payment of dividend by "SNEP"

### - REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the "SNEP" general meeting held on 27/06/2023, and in particular the resolution concerning dividends ;

### - Characteristics of the operation

The characteristics of "SNEP" dividend payment process are as follows:

|                            |            |
|----------------------------|------------|
| Year                       | 2022       |
| Ticker                     | SNP        |
| Ordinary dividend (MAD)    | 16,00      |
| Exceptional dividend (MAD) | --         |
| Total gross dividend (MAD) | 16,00      |
| Ex-dividend date           | 14/09/2023 |
| Dividend Payment date      | 25/09/2023 |
| Centralising agent         | SGMB       |

### - Clearing and adjustment

On the ex-dividend date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument.
- Adjust the reference price for the instrument according to the following formula: adjusted reference price = last trading price or adjusted price - the gross dividend amount.