

Notice N° AV-2023-047

(Only the french version prevails)

Event	Obligatory Takeover
Involved Instrument(s)	TIMAR

- NOTICE SUBJECT

Obligatory takeover of "TIMAR" shares

- REFERENCES

- Given the provisions of law No 26-03 concerning public offers on the stock market, as modified and completed by Law No. 46-06, namely sections 2, 3 and 18 ;
- Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely its sections 3.1.1, 3.2.2, 3.2.3, 3.4.4 et 3.2.10
- Casablanca Stock Exchange's approval notice N° 02_23 of 01/06/2023;
- Visa of the Moroccan Financial Market Authority (AMMC) N°VI/EM/013/2023 of 01/06/2023;

- CHARACTERISTICS OF THE OPERATION

Public offer type	Take Over
Operation initiator(s)	FINANCIERE CLASQUIN EUROMED
Price offer (MAD)	385,00
Number of operation shares	108.927
% of shares in the capital	36,18 %
Starting offer date	09/06/2023
Closing offer date	28/06/2023
Financial Advisor and Global Coordinator	Valoris Corporate Finance et Capital Trust Finance
Brokerage firm in charge of operation's registration	Valoris Securities et Capital Trust Securities

- CHARACTERISTICS OF THE SHARES

Sector	Transport
Compartment	Principal B
Negotiation cycle	Single auction
Label	TIMAR SA
Securitie Ticker	TIM
Registration date	10/07/2023

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issue by Casablanca Stock Exchange of the approval notice for the operation	01/06/2023
2	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	01/06/2023
3	Publication by the Casablanca Stock Exchange of the notice relating to the offer	02/06/2023
4	Start of public offer period	09/06/2023
5	End of public offer period	28/06/2023
6	Receipt by the Casablanca Stock Exchange of tender orders for collected securities, through the OCS tool, before 12:00 p.m.	03/07/2023
7	Centralisation and consolidation of orders by the Casablanca Stock Exchange	04/07/2023
8	Sending, to the AMMC, a summary statement relating to the orders	05/07/2023
9	Delivery, by the Casablanca Stock Exchange, of the public offer results to the collectors of orders	06/07/2023
10	- Stock exchange registration of the operation - Publication by the Casablanca Stock Exchange of the notice relating to the results of the offer	10/07/2023
11	Payment / Delivery of the offer	13/07/2023

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)